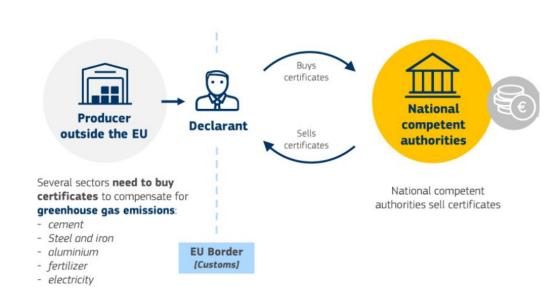


TF CBAM (Carbon Border Adjustment Mechanism)



EC proposal

- Tool to prevent carbon leakage, becoming progressively an alternative to EU ETS
- C Importers to purchase CBAM certificates to cover embedded CO₂ in their imports
- C Goods within scope: <u>aluminium</u>, cement, iron & steel, electricity, fertilizers
- C Fully operational on 1 January 2026

Risks for industry

- C Competitiveness of EU manufacturing
 - Cost increase for aluminum imported in EU
 - No tax for aluminum-based cables imported in EU
- C Higher carbon emissions of imported finished products: carbon leakage

Europacable Objective

Seek inclusion of aluminium power cables (CN8544) in CBAM scope

Addressed

- Position paper published + advocacy at member states level
- Study on potential socio-economical impact completed

Ongoing

- Communicate impact study to Member States and MEPs
- Build alliances with other downstream industries
- Monitor addition of new product categories